

Project: Business Incubator Project

Recipient: City of Eagle Mountain

Location: Eagle Mountain, Utah

Purpose: Funds for this project will be used for the purchase of a foreclosed and vacant professional office building within city limits, as well as renovating and equipping the building. The business incubator program will incentivize research and development type companies to utilize the 12,000 square feet facility by covering the cost of the leased space and services for a maximum of 2 years. This project will provide for a facility for research, business opportunities and eliminating blight within the community.

Amount: \$500,000